



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner J. Mark Madderra and seconded by Commissioner Joseph M. Scontrino, III:

## RESOLUTION

**A resolution approving design feature and place in service extension requests made by the developers of Crescent Garden Homes, and providing for other matters in connection therewith.**

**WHEREAS**, the staff of LHFA has received a request in connection with the project listed above;

**WHEREAS**, the developer requests that the **Crescent Garden Homes project** be allowed to replace the all Brick/Stucco exterior for a smooth-surfaced (no faux wood grain) fiber cement lap board (Hardi Plank); and

**WHEREAS**, this requirement was a selection criteria item selected by the developer for the **Crescent Garden Homes** application; and

**WHEREAS**, the developer would also like to raise his percentage of Handicapped units from 7% to 15%; and

**WHEREAS**, the developer submitted a request for an extension to the place in service date to December 31, 2010; and

**WHEREAS**, staff has reviewed the requests and based upon the information provided, is recommending approval of the requests for the design change, increasing the percentage of handicapped units and the extension to the place in service date to December 31, 2010;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

**SECTION 1:** A resolution is hereby approved that provides approval of the above recommendations of staff.

**SECTION 2:** The Agency staff and Counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the approved actions.

**SECTION 3:** The Chairman, Vice-Chairman, President, Vice-President, and or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

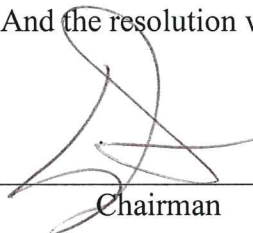
This resolution having been submitted to a vote, the vote thereon was as follows:

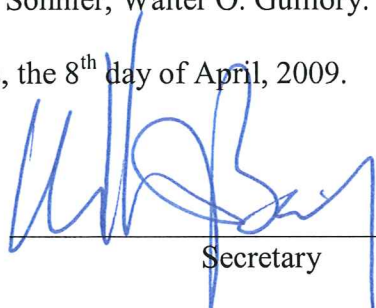
**YEAS:** Wayne W. Woods, Allison A. Jones, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Joseph Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

**NAYS:**

**ABSENT:** Robert Pernell, Susan W. Sonnier, Walter O. Guillory.

And the resolution was declared adopted on this, the 8<sup>th</sup> day of April, 2009.

  
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Chairman

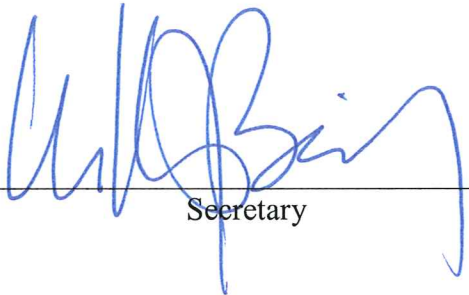
  
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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 8, 2009, providing approval of the recommendation submitted by staff in connection with the **Crescent Garden Homes project**; and providing for other matters in connection therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 8<sup>th</sup> day of April, 2009.

  
Secretary

(SEAL)